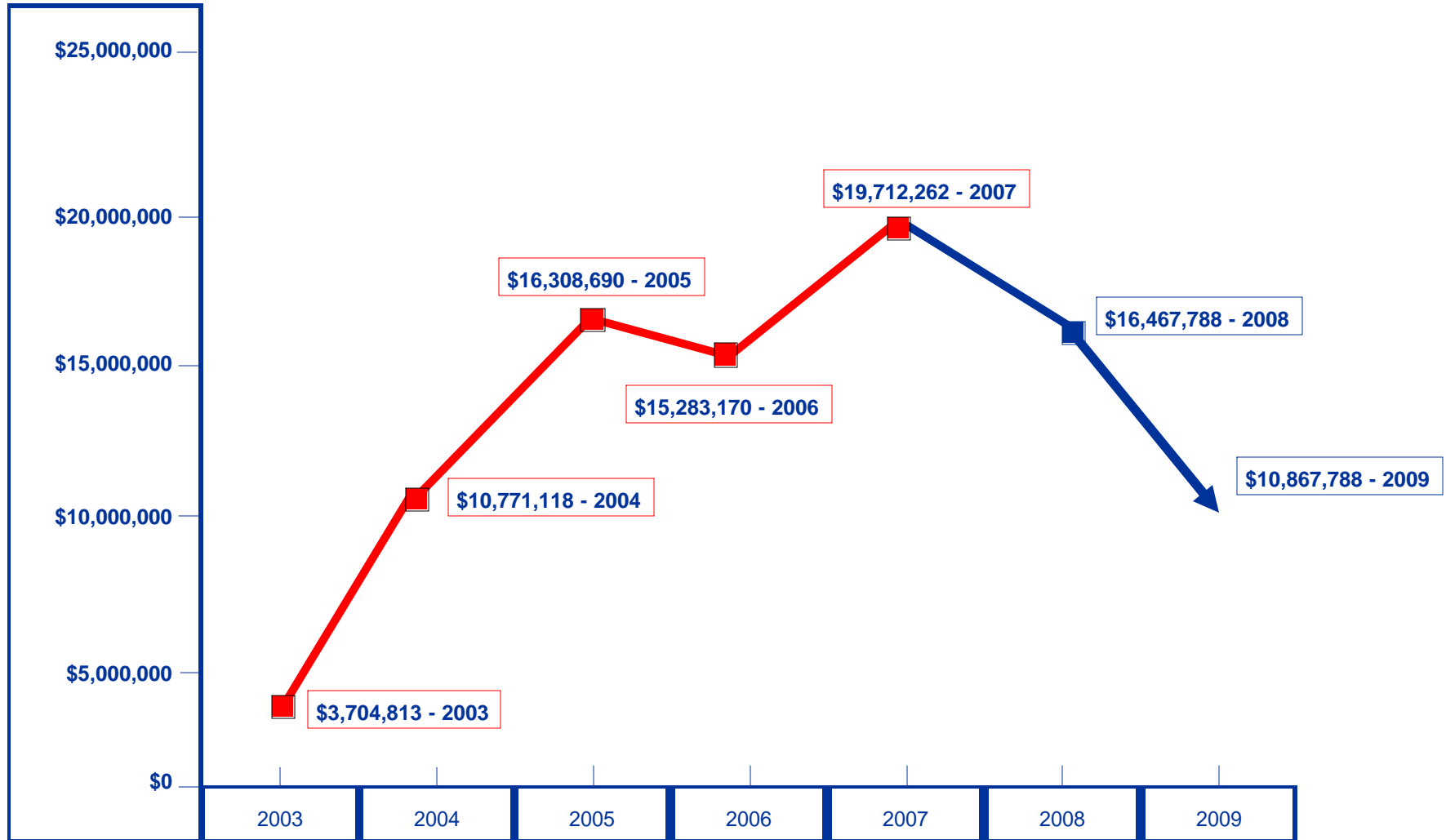




Town of Colonie Deficit Trend Dec. 31, 2003 - Aug. 12, 2009



Sources: 2003-2007 Data, "Town of Colonie, NY, Financial Reports" as issued by independent auditors
2008 Data, Internal Financial Reports, Town of Colonie Comptroller's Office
2009 Data, Internal Projections, Town of Colonie Comptroller's Office

August 12, 2009